



ČSOB Dluhopisový

Capitalization class



ČSOB Dluhopisový (formerly ČSOB Střednědobých dluhopisů) is an investment fund that invests in government and corporate bonds, either through direct positions or funds. The fund further invests in money market instruments. For direct bond positions investment grade rating is a pre-condition. **The fund's investment strategy is set to be flexible and ČSOB Dluhopisový fund is suitable for the whole interest rate cycle.**

Bond funds have their place in every well-structured client portfolio because they spread the risk and can help its overall performance. Their significance is important due to the low dependence on the development of stock markets and the "mirror" dependence on the development of interest rates. It is therefore suitable for more conservative clients who want to achieve higher long-term appreciation than what savings accounts offer.

Why to invest here?

- The fund also invests in securities denominated in foreign currencies. The currency risk is for most part secured.
- The fund is actively managed.
- The fund's assets are invested primarily in investment grade bonds.

Tip: Invest regularly from CZK 500 per month.

More about the fund

- The fund's assets are managed by ČSOB Asset Management, a.s., investment company.
- The fund is suitable for an investor who prefers higher appreciation than on a current account or (fixed) term deposit.¹
- We recommend the fund with an investment horizon of 3 to 5 years.
- The fund does not copy or track any officially set reference value (index).
- The average duration of bonds in the portfolio ranges between 1 and 5 years.

! Before investing we recommend to get familiar with risks on page 2 in section What you should know.

How to start?

In order to start investing, it is sufficient to sign a contract with us at the branch. Then you can use our consultancy or the ČSOB Investice portal.

When you can withdraw money?

You can withdraw money from the fund at any given business day at the current market value. You will have the paid up amount on your account within two business days, and you will not pay any fees.

¹ Unlike conventional deposit products, this product does not fall under the deposit guarantee scheme and does not have a guaranteed principal.

Who is the fund for?

The fund is for clients with an investment profile:

Very defensive and higher

You do not know what it means?

This type of client prefers low fluctuations in the value of investments to yield. This client expects a yield that is slightly above regular bank deposits.

Product score: Allows the comparison of the savings and investment products from the ČSOB/KBC Group in terms of risk. It takes into account amongst others the volatility of the investment.



If you are using portfolio investment advisory, ask your investment adviser to evaluate whether this product is suitable for you.

Synthetic risk and return indicator (SRRI) 2 on the scale from 1 to 7

It is based on legislation and allows for the comparison of collective investment funds in the market. It shows the historical variability of the fund value and hence the riskiness of the investment, but it has a limited use to estimate the risk in the future.

Fees

Fund entry fee ¹	0,5% from invested amount
Fund exit fee	0% from withdrawn amount

Parameters

Type	Bond fund
ISIN	77000001147 (capitalization class)
Minimum investment	CZK 5,000 one time or from CZK 500 regularly
Currency	Czech crown (CZK)
Fund domicile	Czech Republic

What you should know

The value of the investment may fluctuate over time; the return on the invested amount is not guaranteed.

Significant risks of this fund comprise:

- Market risk, which consists in the possibility of unfavorable development of asset prices in the fund portfolio.
- Credit risk is a situation where securities issuers do not repay their commitments. The fund takes a medium risk because it can buy funds investing in bonds with a lower rating (non-investment grade).
- The risk of inflation means the risk of depreciation of the purchasing power of an asset by rising prices of goods and services in the economy.

The fund may invest in investment securities, money market instruments, securities or book-entry securities issued by the collective investment fund, deposits, financial derivatives, liquid assets and other instruments. The performance of the fund may be affected in connection with the statutory contribution of banks to the resolution fund.

Basic characteristics

POSSIBLE RETURN



RECOMMENDED LENGTH OF INVESTMENT



POTENTIAL RISKS



Maximum return is not limited, minimum return is not set.

Detailed information on the significance of the Product Score and the Synthetic Risk and Return Indicator, how they are calculated and updated can be found at www.csob.cz or you can obtain IT with your banker.

¹ It concerns a distributor's fee for acquiring purchase. The administrator's entry surcharge is zero.

This material is informative only and is not a bid or a public offer. Mutual funds, unlike conventional deposit products, do not fall under the deposit guarantee scheme and do not have guaranteed security. Detailed information including fee/cost information and risks can be found in the "key investor information" document (in Czech) and document "How to determine the product score" (in Czech) and/or in the fund prospect (in Czech, Slovak or English) available at www.csob.cz or you can request these materials in paper form from your banker.

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